Start a new business in Silicon Valley with no money (실리콘 밸리 창업 돈 없이 도전하기)

Global Startup Strategy by AlBrain, 5 Year Startup in Silicon Valley

- (실리콘 밸리 진출 5년 AIBrain 이 보는 글로벌 스타트업 전략)



Share our story of How AlBrain picked as Top 20 Al company



AlBrain

Silicon Valley 5y (2012.2-2017.3) Good and Bad

2017.3.22

CEO 신홍식 Richard H Shinn, Ph.D.



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2012.2-2017.2: 5Y Plan &

Performance (Good & Bad)

	Plan	Good	Bad
2012	5 Brilliant MindsTrue Venture as an American co	5-9. Ray Perrault, Dir AIC, SRI (AlBrain website)	Failed to find Lawyers: LLC → C-Corp (L visa problems)
2013		7. PhD, MIT, Marvin Minsky's Student 9. Found 1 (PDDL Planner) 10. Co-Founder, Siri 10. Innovation Award, CES 2014	(L visa renewal every 2 year after 1st y)
2014		?? >100 Stanford appl's	Delayed mfg Tyche 10. SMILE failed to award CES Inno Failed earn revenue
2015		10. Kickstarter Tyche (Half done) ?? >200 Stanford appl's	Failed to earn revenue ??. Daimler, Huawei
2016		6/7/8. Million AI Startups → Dr. Steve Omohundro, Advisor 8. Futur: Top 30 Google Indie Game 9. Top 20 AI Company	Failed to ship Tyche (Kaesung) Delay Mfg. Tyche (Cn) Failed to earn revenue (Sony)
2017			>\$5M Cash spent (Cosmo \$2M) HR Mgmt: Poor

5Y Plan (2012)

- 5-10명만 있으면 할 수 있다
- (Ref. Marvin Minsky, 2003, it's hard to get 10 capable people.)
- Why A.I. Is Brain-Dead
- If Al's brain-dead, aren't you partially to blame?
 Minsky: No. I've been continually working on the problem.
 I'm trying to put a new project together, but <u>it's hard to get</u>
 <u>10 capable people</u>. It would take five or ten years, and
 nobody wants to put that kind of time in people want to
 double their money overnight.

글로벌 백작 되기 How Can You be a Founder & CEO?

Super Sales Secret

Super Sales Secret

Ask & Listen

Pain Question:

Search

"잘" 찾아야: Intelligent Search > Blind Search

Super Sales Secret

Practice

but "Best" Practice B/L/T (Benchmark/Learn/Transfer)

Watch YouTube 3000번 Practice Ex 1. K-Pop rehearsal

Super Sales Secret

Sales Pitch

Present – Pitch

- 15 Sec "Elevator" Pitch
- 3 Min Pitch
- Ex 1. <u>Sequoia Capital</u> 3 min 44 sec (Select 1/100 Business Plans)
- 2가지 극복
 - 표현 자신감은 comes after 3,000 Practices
 - · English presentation
- 1. Local 백작 스쿨 (+ Al Ventures)
- 2. Silicon Valley: at Plug and Play, Y Combinator
- 단번에 된다? Auditions 10번, 100번 실패
- In the World: Plenty of good opportunities!
- Challenge!
 - Ex 1. Open Future Telefonica
 - Ex 2. Pioneers Festival https://pioneers.io/festival2017/pioneers500/
 - Open Innovation
 - Open Innovation Challenge

How To Pitch To Investors In Under 2 Minutes

- 15 sec pitch: set a hook, Need to be bold, stand out Ask Pain Question
- AlBrain's Story; 감동적 이야기 (Use Case)
- Middle
 - 1. What is your Product/Service?
 - 2. What is your Market?
 - 3. How will you make money? (ROI)
 - 4. Who is behind the company?
 - 5. Who are your competitors?
 - 6. What is your competitive advantage?
- Close
 - Ask (what they need)
 - Show Passion/Enthusiasm
 - (I would like to leave you with ----) (Figure our your Colombo clause)

(Memorize your two minutes, rehearse it – record it and play back to listen over and over again – it pops out of your head)

AlBrain: A Global Al Company at 5 Hubs



누구나 백작 될 수 있다

"자기 것" 찾기

Act. 자기 찾기 – 누구나 백작 될 수 있다

Can be a Founder & CEO

Grit: Passion & Perseverance

듣는 사람 입장에서

Memory is very limited

They remember only a few words

Conclusion

- Ask "Pain Question" & Listen
 - Intelligent Search
- "Best" Practice
 - Benchmark/Learn/Transfer
- Present Pitch
 - 15 Sec "Elevator" Pitch
 - 5 Min Pitch
 - CEO's job = Report
- Act "자기" 찾기
 - 누구나 백작 (Founder & CEO) 될 수 있다
 - Grit: Passion & Perseverance

5천만의 지혜를 찾는다

(가칭) AI 벤처스

Vision: 7 Billions' Wisdom



The Intelligent Company: Be Intelligent in Every Aspect

AlBrain: A Global Al Company at 5 Hubs to benefit 7B Earth Humans

AIBrain: Home for Universal Humans

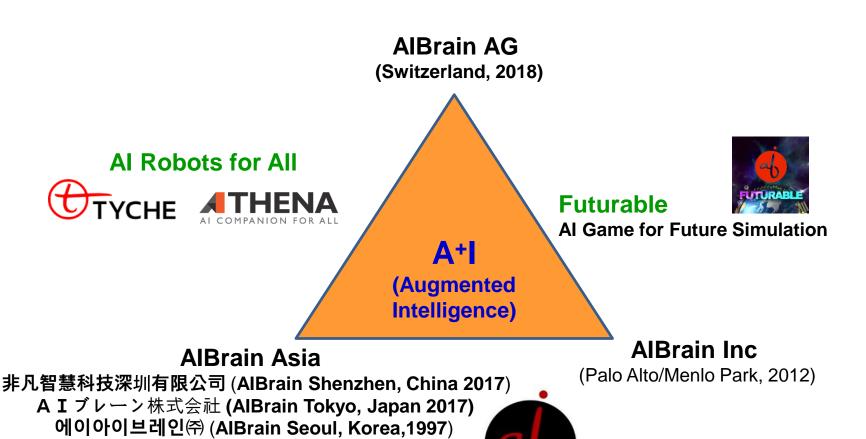


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AlBrain Vision 2020: Top 10 Al Company



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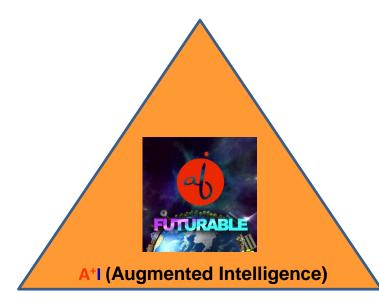
As the greatest creature in the whole Universe, every Human can deserve a life of beauty.



Value: Build Your Own Lifetime Business

Vision: Virtually Organizing Million Al Boutiques (2030)







Million A+I School (Seoul)
Million A+I Startups (Palo Alto)

A+I School of the Future (2017)
Al Learning for All

(Advisor: Dr. Steve Omohundro)

백만 청소년을 위한 A⁺I **스쿨** (1 Million Global Young Leaders, 2030) The best Al Practice for All Build your own lifetime business!

(Advisor: Dr. Cirrus Shakeri – Mentor, Plug & Play)

만인을 위한 AI창업학교 **백작 스쿨**